



**Capricorn Group Limited**  
**(Incorporated in the Republic of Namibia)**  
**(Date of Registration: 5 September 1996)**  
**(Registration Number: 96/300)**  
**Share code: CGP ISIN: NA000A1T6SV9**  
**("Capricorn Group")**

## **LEADERSHIP ANNOUNCEMENT**

The Capricorn Group Board has approved the appointment of Mr. David Nuyoma as the Group CEO Designate with effect from 1 January 2024, and as substantive Group CEO with effect from 1 March 2024, subject to regulatory approval. Mr. Nuyoma is an experienced and accomplished executive leader with a successful track record as CEO of the Government Institutions Pension Fund until recently and before that as CEO of the Development Bank of Namibia.

The Chairperson of Capricorn Group, Mr. Fourie, welcomed Mr. Nuyoma into his new role on behalf of the Capricorn Group board, management and staff and said: "We are privileged to have attracted Mr. Nuyoma to our Group. He is one of the most respected business leaders in Namibia, and we are confident that the Group will greatly benefit from his leadership. We wish him the very best for success in his new role".

Mr. Fourie also extended the Capricorn Group board and management's sincere gratitude and appreciation to Mr. Thinus Prinsloo for his valuable contribution to the growth and success of the Capricorn Group during his tenure as Group CEO. He wished him the very best for the future as he takes up his new role at Capricorn Investment Holdings, the largest shareholder of Capricorn Group. As part of the process for a smooth leadership transition, Mr. Prinsloo has agreed to remain in his current position as Group CEO until 29 February 2024, during which time he will hand over responsibilities to Mr. Nuyoma.

By order of the Board  
Windhoek  
15 November 2023

### **Sponsor**



PSG Wealth Management (Namibia) (Pty) Ltd  
Member of the Namibian Stock Exchange